

Baisch & Skinner SINCE 1952
WHOLESALE FLORAL DISTRIBUTOR

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FOR IMMEDIATE RELEASE

BAISCH AND SKINNER, INC. TO ACQUIRE STUPPY FLORAL PRODUCTS CO.

St. Louis, MO- December 21, 2006 - Advancing its position as a leader in distribution of fresh flower and floral supplies throughout the Midwest, John Baisch, president of Baisch and Skinner, Inc., announced today that Baisch and Skinner has agreed to acquire North Kansas City, Missouri-based wholesale distributor, Stuppy Floral Products Company. The acquisition brings together two long-standing suppliers of the floral industry, creating an influential and progressive regional leader in floral distribution. The agreement is an opportunity for Baisch and Skinner to expand its market and increase economies of scale by expanding its distribution platform.

“We are confident that by merging the strengths of these two companies we are better equipped to serve today’s changing market and our customers needs,” says John Baisch, president of Baisch and Skinner, Inc. “Stuppy Floral is a tremendous organization and a perfect geographical fit to solve the logistical concerns of the floral industry’s perishable nature. We are eager to learn from their more than 125 years of experience as a leader in our region. We have an opportunity here for exponential growth. This is a situation where one plus one does not equal two, but four. ”

Starting this week, Baisch and Skinner will begin a process to integrate the two companies’ operating systems, networks, and customer service strategies to ensure a smooth transition and immediate value for customers, vendors, and employees. Combined administration will be located in St. Louis with distribution hubs in Kansas City and St. Louis. In addition to its store in North Kansas City, Stuppy Floral’s five satellite locations in Quincy, IL; Springfield, MO; St. Joseph’s, MO; Wichita, KS; and Topeka, KS, will now be under the corporate umbrella of Baisch and Skinner, Inc. This now expands Baisch’s reach into central and eastern Kansas as well as strengthening its presence in the Kansas City metropolitan area.

Baisch and Skinner, a family-owned company established in 1952, is now in its third generation. The company currently employs over 100 individuals throughout its six nationwide locations. Baisch and Skinner’s most recent developments include a new showroom opening in Tampa, Florida in October of 2005 and a full service nursery expansion in downtown St. Louis in 2003. Baisch and Skinner is considered one of the Midwest’s leading suppliers of fresh cut flowers and floral supplies. In addition, Baisch and Skinner, a

member of Premier Floral Distributors (PFD) and AA Global Import Group, brings their extensive selection of imported goods to its evolving market base. Satellite locations in Quincy, IL; Cape Girardeau, MO; Phoenix, AZ; Tampa, FL; and Woodlawn Gardens of Edwardsville, IL encompass Baisch and Skinner's countrywide presence.

Stuppy Floral Products Co. brings a reputable team of industry experts and a long-standing reputation for success to Baisch and Skinner. Adding up over 125 years in the floral distribution business, Stuppy Floral brings with it six locations to Baisch and Skinner's management team.

"The acquisition provides a platform for economies of scale that are imperative for distribution operations these days," Baisch said. "Our business deals with perishable product that is shipped in from around the world. Being able to leverage six new locations improves our purchasing capabilities and inventory levels, which leaves us in an enviable position with our customers. Adding Stuppy Floral's personnel and satellite locations to our corporate team better equips us to problem solve with our customers and deliver the freshest product faster. This truly is a win-win for everyone involved."

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